

GOVERNMENT OF TELANGANA

ABSTRACT

RIDF &WIF– Sanction of loan by NABARD– Payment of Additional Interest Under **RIDF & WIF** interest for the default– Delay of Four Days -Administrative Orders – Issued.

Finance (PF) Department

G.O.Rt.No. 963

Dated: 30-05-2017

Read the following:

1) Lr.No.NB.TSRO.HYD /309 /LOS-27(A)/2017-18 Dated:28-04-17

2) G.O.Rt.No.955, Finance(DCM) Department, Dt.28-05-2017

ORDER:

In the reference 1st cited, the General Manager, NABARD has informed that as per the terms and conditions of sanction, in case of default In Interest payment, interest has to be paid on the overdue amount at the same rate as is applicable to the Principal amount. Accordingly, they have charged Additional interest amounting to **Rs.Rs. 3,17,001/-** towards RIDF and Rs.49,992/- towards WIF.

2. In the reference 2nd read above, Government have issued Budget Release Orders for an amount of **Rs.3,68,000/-**. After careful examination of the matter, Government hereby sanction an amount of Rs.3,66,993/- (Rupees three lakhs sixty six thousand nine hundred and ninety three only) towards payment of penalty for late payment of interest payable under RIDF & WIF.

3. The expenditure sanctioned above for an amount of Rs 49,992/- Shall be debited to the head of Account 2049-01-200-00-40-450 and an amount of Rs. 3,66,993/- shall be debited to the Head of Account 6003-00-105-00-02-560 and shall be met from the provisions available in BE 2017-18 under above head of account.

4. The Assistant Secretary to Government, Finance(Claims)Department shall prefer the bill well in advance and PAO, Hyderabad shall take prompt action to credit an amount **Rs. 3,66,993/- (Rupees Three Crore Sixty Six lakhs Nine hundred and Ninety Nine only)**to the NABARD A/c.No.50171201003, RBI, , Mumbai– 400001 IFS CODE:RBISoRBIPIo (RBIS"ZERO RBIPI "ZERO) in customer code "R41 " through RTGS and intimate to this Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
SECRETARY TO GOVERNMENT

To
The Chief General Manager, NABARD, Telangana Regional Office, Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Pay and Accounts Office, Telangana, Hyderabad.

Copy to:
The Finance (DCM / Claims) Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER

